



## **Morgan Christen**

4041 MacArthur Blvd., Suite 475  
Newport Beach, CA 92660  
(949) 396-6700

### **Form ADV, Part 2B Brochure Supplement**

March 28, 2018

This brochure supplement provides information about Morgan Christen that supplements the Spinnaker Investment Group, LLC brochure. You should have already received a copy of that brochure. Please contact us at 949-396-6700 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Morgan Christen is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Morgan Christen**, Investment Adviser Representative and Chief Compliance Officer, b. 1971

### *Education:*

Pepperdine University, Masters of Business Administration, 2006

University of Southern California, B.S., Finance, 1993

### *Business Background:*

Spinnaker Investment Group, LLC, Investment Adviser Representative and Chief Compliance Officer, 5/2016 – Present

Galt Financial Group, Inc., Registered Representative, 9/2016 – Present

Signature Resources Capital Management, LLC, Investment Adviser Representative, 5/2007 – 3/2017

Signature Resources Capital Management, LLC, Chief Investment Officer and Chief Compliance Officer, 5/2007 – 5/2016

Signature Resources Insurance & Financial Services, Inc., Agent, 10/2014 – 5/2016

Signature Resources Insurance & Financial Services, Inc., VP Investments, 12/2006 – 10/2014

Signator Investors, Inc., Registered Representative, 12/2006 – 10/2014

## Professional Designations

### Chartered Financial Analyst

The CFA® charter is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To earn a CFA® charter, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA® program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics, financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management.

### Certified Divorce Financial Analyst (“CDFA”)

The CDFA designation is conferred by the Institute for Divorce Financial Analysts™ (IDFA™). Eligible candidates are generally required to have three years of professional experience in finance or divorce and a Bachelor’s degree. To earn the designation, the participant must complete a series of self-study course modules and pass an exam for each module. To retain the CDFA designation, CDFA professionals must obtain 15 divorce-related hours of continuing education every two years.

### Certified Financial Planner™

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a

qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

For additional information about each of these credentials, please refer directly to the website of the issuing organization.

### **ITEM 3 - DISCIPLINARY INFORMATION**

Spinnaker Investment Group is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Morgan Christen. Spinnaker Investment Group has no information to disclose in relation to this Item.

### **ITEM 4 - OTHER BUSINESS ACTIVITIES**

Spinnaker Investment Group is required to disclose information regarding any investment-related business or occupation in which Morgan Christen is actively engaged.

#### **Licensed Insurance Agent**

Morgan Christen is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Spinnaker Investment Group recommends the purchase of insurance products where Morgan Christen receives insurance commissions or other additional compensation. Spinnaker Investment Group seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

#### **Registered Representative**

Morgan Christen is also a registered representative of Galt Financial Group, Inc., a non-affiliated registered broker-dealer and a member of the Financial Industry Regulation Authority ("FINRA"). In this capacity, Morgan Christen may make security recommendations, offer investment products and/or effect securities transactions. When effecting transactions he may receive compensation, commissions and/or trailing 12b-1 fees from Galt Financial Group for products held by Spinnaker Investment Group's advisory clients. Receipt of this type of transaction related compensation is a conflict of interest as it gives Morgan Christen an incentive to recommend investment products based on the additional compensation received. Spinnaker Investment Group will not charge advisory fees on the portion of the client's portfolio that includes investment products for which Morgan Christen receives commissions and/or trailing 12b-1 fees. In all instances, Spinnaker Investment Group will ensure that Spinnaker Investment Group clients are provided with disclosure that outlines the commissions and/or trailing 12b-1 fees that Morgan Christen receives.

### **ITEM 5 - ADDITIONAL COMPENSATION**

Morgan Christen receives compensation from the activities described in Item 4, above.

## ITEM 6 - SUPERVISION

Joseph Stapleton, Managing Member, is generally responsible for supervising Morgan Christen's advisory activities on behalf of Spinnaker Investment Group. Joseph Stapleton can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

Spinnaker Investment Group supervises its personnel and the investments made in client accounts. Spinnaker Investment Group monitors the investments recommended by Morgan Christen to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Spinnaker Investment Group periodically reviews the advisory activities of Morgan Christen, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Morgan Christen.